

April 1, 2025

SETOLAS Holdings Inc.

President and Representative Director: Koji Kinoshita

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Corporate Planning Division

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Notice of Establishment of Overseas Subsidiary

We are pleased to announce that we have established a subsidiary in New Delhi, India, as a subsidiary of our subsidiary KISUMA ASIA SINGAPORE PTE.

Details are as follows.

1. Purpose of Establishment

We have been expanding our global business activities through our bases in Japan, the Netherlands, China, Singapore, and North America.

We have now established a new subsidiary for our sales and services in the Indian market.

2. Outline of the subsidiary

(1) Company name: SETOLAS ASIA PRIVATE LIMITED

(2) Location: 709, 7th floor, Mahatta Tower, Community Centre, Janak Puri B-1, New Delhi, India 110058

(3) Tel: +91 11 46527555

(4) Representative: Vivek Swaroop

(5) Date of establishment: February 6, 2025

(6) Date of commencement of operations: April 2025 (scheduled)

(7) Business: Trading and service of industrial chemicals and API (Active Pharmaceutical Ingredients) products, etc.

(8) Capital: 1.0 million INR

(9) Investment by: KISUMA ASIA SINGAPORE PTE.

*KISUMA ASIA SINGAPORE PTE. LTD is a wholly owned subsidiary of SETOLAS Holdings Inc.